



Press release
For immediate release

EXPEDIBOX AND PERFIX PARTNER TO CREATE SMART LOCKERS, A 100% CANADIAN COMPANY.

MONTREAL, October 7th, 2020 – Expedibox is proud to announce the integration of a new shareholder and major investment thanks to the arrival of Perfix, one of Canada's largest manufacturers for lockers and metal storage furniture. Yesterday, both companies concluded the transaction, which will mutually support their growth. The addition of this strategic investment provides Expedibox with an massive infrastructure and solid force while Perfix can count on a new technological product in full expansion. Details of the agreement remain confidential.

Since the start of its marketing exposure in early 2019, Expedibox has experienced growth and is happy to have found the right partner to continue in this direction. As said by Francis Campbell, president and CEO of the tech start-up company, the synergy was natural: "Perfix stands out for its ability to deliver a variety of custom, premium quality products across North America. This partnership was the final step in order to become 100 % Canadian and we are really enthusiastic about what is next. "

Perfix, on their end, already operates two factories and continues to adapt to quick and evolving changes in recent years for over 33 years. Partial acquisition of Expedibox follows the same business logic, as stated by Marc Tardif, President from Perfix: "Expedibox has developed proven technology that is revolutionizing the world of parcel deliveries in both commercial and residential sectors. They master deployment and continuous development. This alliance allows us to improve our service offering to meet a growing need demanded by the market. "

In accordance with this agreement, Expedibox welcomes Perfix to its board of administration. The company, which has their headquarters in Boisbriand, will support Expedibox in international development and plans to become their official product manufacturer of smart lockers.

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